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**LIVESTOCK**  
**MEAT**  
**WOOL**

*Market News*

**WEEKLY SUMMARY  
AND STATISTICS**



**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE  
U.S. DEPARTMENT OF AGRICULTURE**

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Week ended November 10

	Page
Livestock Market Reviews . . . . .	862
Livestock Market Receipts . . . . .	865
Feeder Statistics . . . . .	865
Estimated Percentage of Feeder Cattle and Slaughter Cows in Salable Receipts . . . . .	865
Steer Sales Statistics (with monthly totals) . . . . .	866
Heifer Sales Statistics (with monthly totals) . . . . .	868
Slaughter at Major Centers . . . . .	869
Estimated Slaughter and Meat Production . . . . .	869
Cattle Prices (with monthly averages) . . . . .	870
Hog Prices . . . . .	872
Hog Purchase Statistics (with monthly totals) . . . . .	873
Sheep and lamb Prices . . . . .	880
Wool Market Review . . . . .	875
Wholesale Meat Trade Reviews . . . . .	876
Wholesale Dressed Meat Prices . . . . .	877
<u>Special to this issue</u>	
Feeder Shipments from 10 Markets, by Months, 1955-62 . . . . .	878
The Livestock and Meat Situation, November 1962 . . . . .	879



# MIDWEST LIVESTOCK REVIEW

## and

## RANGE AND FEEDLOT SALES

Slaughter steers and heifers sold steady to \$1.00 higher under the influence of price advances in the carlot beef trade. The number of slaughter steers and heifers sold out of first hands at the seven markets totaled 97,700 head, 6,400 more than last week but 4,700 below a year ago. Slaughter cows sold 25¢-\$1.00 lower. Seasonally large supplies of feeder cattle and calves moved at steady to strong prices. Trends on barrows and gilts were uneven, generally steady to 25¢ lower, except 25¢ higher at Sioux City, and 50-75¢ up at Sioux Falls. Slaughter lambs closed the week steady to 50¢ higher except St. Paul, Kansas City and Fort Worth steady to 50¢ lower.

**SLAUGHTER CATTLE AND CALVES** - At major terminal markets slaughter steers and heifers sold steady to \$1.00 higher to fully recover the previous week's price loss. The only exception was at St. Louis where prices were steady to 50¢ lower. Cows sold 25¢-\$1.00 lower for the second consecutive week, as prices of cow beef in the Chicago carlot dressed trade dropped to a two-year low. Bulls were steady to 50¢ lower. Vealers sold weak to \$2.00 lower. The slaughter steer and heifer supply at most points was comprised of Good and Choice offerings with Prime accounting for 12 percent of the steer run in Chicago. Slaughter steers weighing over 1200# continued relatively scarce and consequently such kinds generally found the most aggressive demand. Cows made up 11 percent of the 12 market receipts with feeders accounting for 26 percent of the run.

**Slaughter steers:** In Chicago loadlots of Prime 1175-1350# brought \$32.25-33.25, one load 1260# \$33.35. Bulk high-Choice and Prime 1150-1375# cashed at \$31.50-32.25. At other points high-Choice and few Prime 1125-1325# sold from \$30.00-31.25; Choice over the area brought \$28.00-30.25; Good \$25.00-28.00; Standard and low-Good \$23.00-25.25.

**Slaughter heifers:** In Chicago high-Choice and Prime 950-1100# sold from \$29.50-30.50, including one load Prime 1096# at \$30.50, highest on heifers since May 1959. Bulk Choice over the area brought \$27.00-29.00; Good \$23.50-27.00; Standard and low-Good \$21.50-23.50.

**Cows:** Utility and Commercial closed at \$13.50-16.00, few to \$16.50; Canner and Cutter largely \$10.50-13.50, few to \$14.00.

**FEEDER CATTLE AND CALVES** - Although the large volume fall movement of feeder cattle and calves from range and pasture to market has been in full swing in recent weeks and the seasonal decline is approaching, receipts at terminal markets during the week under review were not much smaller than the liberal numbers

marketed the previous week. However, quality was not as high a level as during the past several weeks, principally from the standpoint that fewer mixed Choice and Fancy shipments were marketed. A liberal percent of supplies were Choice or mixed Good and Choice consignments. Price trends at the various markets were moderately uneven but for the most part were steady to strong as demand continued good. Favorable weather conditions, need for cattle to clean up stalk fields, abundant feed supplies and slaughter cattle prices at levels encouraging to cattle feeders, all were factors prompting a continued widespread demand.

**Feeder steers:** Good and Choice 800-1050# bulked \$23.00-27.00. Two loads Choice 1007# were included at \$26.25 and at Omaha few Choice 800# reached \$27.75. Scattered shipments Choice and mixed Choice and Fancy 525-625# \$29.50-30.00; bulk Good and Choice 550-750# \$24.00-29.00; Medium and mixed Medium and Good 550-750# \$20.00-24.50.

**Feeder heifers:** Good and Choice 525-750# \$22.00-26.25; load Choice 617# included at \$26.25. High-Choice and Fancy yearlings scarce.

**Feeder calves:** Moderate number Choice and mixed Choice and Fancy 300-450# steers \$36.00-38.00, load 366# \$38.50 and part load Fancy 385# \$41.00. Good and Choice 300-550# steers ranged \$25.00-35.00, load Choice 519# \$34.00. Few loads Choice and Fancy 300-425# heifers \$32.00-33.00; other heifer calves running the full range of the Good and Choice grades \$24.00-31.50.

**HOGS - Terminal Markets** - At the 12 markets hog receipts totaled 361,000 head, 9 percent more than last week, but 3 percent smaller than the corresponding period a year ago. Compared with the previous week's close, barrows and gilts were steady to 25¢ lower except 25¢ higher at Sioux City and 50-75¢ up at Sioux Falls. Price trends for sows were uneven, generally steady to 25¢ lower except steady to 25¢ higher at Omaha, Sioux City and Sioux Falls. Sow supplies at the eight markets accounted for 10 percent of the receipts.

**Barrows and gilts:** U. S. 1-2, 190-240# closed at \$16.50-17.75, largely \$17.00-17.50; No. 1-3, 190-250# \$16.25-17.25, mostly \$16.50-17.00.

**Sows:** U. S. 1-3, 270-400# \$14.50-15.50, few \$16.00. No. 2-3, 400-500# \$14.00-15.00.

**Feeder pigs** were mostly steady with Choice 120-160# at St. Paul mostly \$16.00. Good and Choice 130-160# \$14.75-16.50 at Sioux City.

Average cut-out value advantage of U. S. No. 1 over No. 3, live basis 200-220# barrows and gilts was \$1.11 per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago, November 1 to November 7, 1962 inclusive.

Interior Iowa-Southern Minnesota receipts



totalled 339,000 compared with 330,000 a week ago and 308,000 a year earlier. U. S. 1-3 200-250# butchers comprised bulk of receipts, sows about 8 percent. Prices moved mainly upward during the first half of the week under good demand. Demand narrowed later because of the holiday influence, however, and a reversal of the trend erased the earlier advance. For the week, barrows and gilts were mostly steady. Sows mainly 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3 200-240#, \$15.75-16.50, small volume No. 1-2 \$16.50-16.75.

Sows: U. S. 1-2 270-400#, \$14.00-15.25, few No. 1-2 270-300# \$15.25-15.75; No. 2-3 400-550# \$12.50-14.65.

Interior Illinois - Receipts totaled 133,500 head, compared 121,800 last week and 109,200 a year ago. For the week, barrows and gilts were steady. Sows closed mostly steady, instances 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3 190-230# \$16.00-16.75; mostly \$16.25-16.75; sorted No. 1-2 200-220# \$16.75-17.25; No. 1-3 230-250# \$15.75-16.25.

Sows: U. S. 1-2 280-330# \$14.75-15.50, few \$16.00; No. 1-3 300-400# \$13.75-14.75; No. 2-3 400-500# \$12.75-13.75; No. 2-3 500-600# \$12.00-13.00.

**SHEEP AND LAMBS** - Receipts at the 12 markets totaled 92,000 head, compared with 108,000 the previous week and 130,000 last year. The reduction in receipts prompted higher prices. Slaughter lambs generally sold steady to 50¢ higher, although sales at St. Paul, Kansas City, and Fort Worth were steady to 50¢ lower. Slaughter ewes sold steady except steady to 25¢ higher at Denver and steady to 50¢ higher at St. Louis. Feeder lambs were steady except strong to 50¢ higher at St. Paul.

Woolled slaughter lambs: Choice and Prime 80-112# at most midwest markets \$18.00-20.50. Choice and mixed Good and Choice 70-110# \$17.00-20.00, mainly \$18.00-19.50. At Denver, Choice and Prime 90-122# \$21.00-21.70, bulk Choice 84-114# \$19.65-21.70, Good and Choice \$19.20-19.60.

Shorn slaughter lambs: Choice and Prime 87-115# No. 1 to fall shorn pelts \$19.25-20.50, Choice and mixed Good and Choice 70-104# No. 1-2 pelts \$17.50-20.00. At Fort Worth, Good and Choice 65-85# No. 2 to fall shorn pelts \$16.00-18.00.

Slaughter ewes: Cull to Good woolled and shorn \$3.50-7.00, few \$7.10-7.70.

Feeder lambs: Choice and Fancy, 54-87# \$15.00-18.90. At Denver, Fancy 57-94# \$19.00-19.90. Good and Choice 40-76# ranged \$13.50-17.50.

Interior Iowa-Southern Minnesota area receipts totaled 16,500 head, compared with 17,300 the previous week and 20,900 a year ago. Slaughter lambs comprised fully 90 percent of the supply with around 50 percent shorn lambs.

Slaughter lambs closed strong to 50¢ higher and ewes steady.

Slaughter lambs: Choice, and mixed Choice and Prime, 85-110# woolled and No. 2 to fall shorn pelts \$18.00-19.00 delivered, mixed Good and Choice \$16.00-18.00.

Slaughter ewes: Cull to Good shorn and woolled \$3.00-5.00, few Utility and Good \$5.50.

#### RANGE AND FEEDLOT SALES

**ARIZONA, CALIFORNIA, NEVADA AND UTAH** - Slaughter steers and heifers moderately active, mostly steady. Feeder cattle and calves slow, fully steady. Slaughter lambs steady. Note: unless otherwise stated, all sales for delivery within 10 days.

Slaughter steers: California and Arizona, 200 mostly Choice 1000-1050# \$27.25, 20,600 mixed Good and Choice and mostly Choice 900-1300# \$26.00-27.00; 2,900 mostly Good 950-1150# \$25.00-26.00; 220 mostly Choice 1050# \$25.75 February-March delivery; 4,500 Standard and Good 900-1150# \$24.00-25.00; 1,000 Standard 850-1200# \$22.00-24.00. Utah, 50 Good and Choice 1050# \$25.50.

Slaughter heifers: California and Arizona, 325 mostly Choice 800-950# \$25.75-26.00; 3,350 Good to mostly Choice 725-1000# \$25.00-25.50. Note: Unless otherwise stated, all above sales net weight f.o.b. feedlot after 4 or 5 percent shrink.

Feeder cattle: Steers, 1,325 Choice 475-840# \$24.40-28.50; 1,175 Good and Choice 600-675# \$24.40-25.00 with 4-5 percent shrink; 175 Medium 600# \$20.00-21.00. Heifers, 50 Choice 475# \$24.50; 450 Good to mostly Choice 550-650# \$22.00-23.00, some 4 percent shrink.

Steers and heifers: 100 Choice 250# mixed \$32.00; 500 Choice 450-550# steers \$26.00-27.00, 400-475# heifers \$24.00-25.00. Note: Unless otherwise stated, all feeder sales net weight after none to 3 percent shrink depending on distance to weighing point.

Slaughter lambs: California, 1,400 Choice 95-105# fall shorn \$20.00; 1,700 Choice 95-105# with No. 2 to fall shorn pelts \$19.75-20.00. Nevada and Utah, 650 mostly Choice, few Prime 95-105# full woolled \$20.00. Note: Unless otherwise stated, all lambs overnight stand or 4 percent shrink.

**COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA** - Trading moderately active, slaughter steers 75¢-\$1.00 higher with heifers 50¢-\$1.00 higher. Feeder cattle mostly steady. Slaughter lambs sold 25-75¢ lower.

Slaughter steers: Colorado, 75 average and high-Choice 1075# \$30.00; 5,775 Choice 1050-1225# \$28.25-29.65; 500 high-Good and Choice 1025-1200# \$27.40-28.50. Wyoming, load Choice 1075# \$29.00.

Slaughter heifers: Colorado, 5,575 Choice 875-1000# \$27.25-28.25, late sales \$27.75-28.25; 2,000 these sold f.o.b. feedlot; 600 head

high-Good and Choice 875-1000# \$26.50-27.50. Western Nebraska, 350 Choice 950-1000#, some loads with an end of Prime, \$27.75-28.35. Wyoming, load Choice 950# \$28.00. All slaughter cattle sold with 4 percent shrink and delivered to packing plants.

Feeder cattle: Colorado and Nebraska, 700 mostly Choice 645-790# steers \$25.00-27.50; 500 mostly Choice 590-685# heifers \$24.00-25.00. Calves: Colorado, 1,200 Choice mixed calves, steer calves 350-425# \$31.00-35.00, heifers 340-425# \$29.00-31.00; Good and Choice 375-450# calves, steers \$28.50-31.00, heifers \$26.50-28.50. Wyoming, 800 mostly Choice, few Fancy, 340-375# calves, steers \$32.00-36.00, heifers \$30.00-32.00. All sales none to 3 percent shrink, depending on distance to weighing point.

Slaughter lambs: Colorado, Choice and Prime 95-115# woolled \$21.00-21.50, mostly \$21.00 late; Choice 95-110# \$20.25-21.00. Choice and Prime 95-105# shorn, No. 2 and 3 pelts, \$19.00-19.50. All sales 3 to 4 percent shrink and delivered to packing plants.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers, heifers and feeders active, steady to 25¢ lower. Slaughter and feeder lambs active, mostly steady. Slaughter ewes active, steady to strong. Unless otherwise stated slaughter steers and heifers 4 percent shrink f.c.b. feedlots; feeder cattle and calves delivered.

Slaughter steers: 10 loads 975-1150# Good and Choice \$26.00-27.00; Standard to mostly Good 850-1075# \$23.50-26.25.

Slaughter heifers: 8 loads Good and Choice 850-975# \$25.75-26.50; bulk Good 650-950# \$23.75-25.75.

Feeders: 4,350 Good and Choice 550-700# steers \$22.50-25.25. Around 1,300 Medium and Good 360-450# heifers \$23.00-23.50. Around 700 Good and mostly Choice 350-400# calves, steers \$32.00 and heifers \$30.00.

Sheep: 2,300 Good and Choice 87-96# woolled slaughter lambs \$17.50-18.50; 785 Good and Choice with No. 1 pelts \$17.00-18.00; 3,085 Cull to Good slaughter ewes with fall shorn to No. 3 pelts \$4.00-6.50. Around 1,900 Good and Choice 70-78# feeders \$15.00-16.00.

Amarillo Area: Slaughter steers and heifers slow, fully steady to strong; feeders slow, steady. All slaughter cattle 4 percent shrink at feedlot with buyer paying delivery to packing plant.

Slaughter steers: 300 Good to mostly Choice 1000-1208# \$27.25-27.75; 125 Good, 1000# \$26.50. 30 Choice 950# heifers \$27.00; 180 Good, 700-975# \$25.65-26.50; 200 Good, 700# \$25.50 for 30-day delivery.

Feeders: 250 Choice 700-800# steers \$25.00; 400 Good and Choice 500# \$25.00 for April delivery. Near 600 Choice 625-650# heifers \$24.00-24.50. Around 300 Choice and Fancy 450# calves, steers \$31.00, heifers \$29.00; 200 Choice 450# steers \$30.50, heifers \$28.00.

OREGON AND WASHINGTON - Current supply of slaughter cattle small, Choice steers steady to strong, Standard and Good steady. Heifers steady to 50¢ higher. Sales of feeder cattle and calves limited. Slaughter lambs steady to 50¢ lower. Unless otherwise stated, slaughter cattle f.o.b. with 4 percent shrink; lambs, none to 4 percent shrink.

Slaughter steers: Washington, 1,300 Good to mostly Choice 1050-1150# \$27.50-28.00, including 1,000 head for December-January delivery; 120 Good and Choice 1000-1250# \$25.50-26.50; 175 Standard and Good 1100-1250# \$23.25-24.00. Oregon, 90 Good to mostly Choice 1060-1075# \$27.00-28.00; the \$28.00 delivered guaranteed 61 percent yield. 25 Good and low-Choice 1090# \$26.75 delivered; 35 Standard and low-Good 1100# \$24.00 delivered weighed at ranch 5 percent shrink.

Slaughter heifers: Washington, 240 mostly Choice 850-925# \$26.00, including some for January; 80 Good to mostly Choice 850-875# \$26.50 delivered; Good and Choice 960# \$25.00; 35 Good 875# \$24.00, 20-mile haul 3 percent shrink.

Feeder cattle: Washington, 125 mostly Choice 700-800# steers \$25.00, 195 mostly Choice 740-800# \$25.50-25.65 delivered from Canada.

Slaughter lambs: Oregon, 700 Choice, few Prime 95-105# No. 2 pelts \$20.00 delivered California; 700 mostly Choice 95# woolled and fall shorn \$19.00-19.25 delivered. Klamath Falls pool - 1,000 mostly Choice and largely woolled 98-100# \$19.75 f.o.b. Washington, 2,200 mostly Choice, end of Prime 105-112# woolled \$19.00-19.50, some delivered.

MONTANA AND NORTHERN WYOMING - Limited sales cattle, calves and feeder lambs steady. All sales for immediate delivery, f.o.b. ranch or nearby weighing point with cattle and calves 3 percent shrink and lambs 4 percent shrink. Confirmed sales this week 300 slaughter cows, 525 stock cows, 1,250 feeder calves, and 4,950 feeder lambs. Last week's confirmed sales, 1,450 feeder cattle and calves, 750 slaughter lambs, 1,900 slaughter ewes and 3,600 feeder lambs.

Slaughter cows: Montana, 300 Cutter and Utility \$13.50-14.50.

Stock cows: Montana, 525 Good and Choice 4-6 year-olds \$200.00-225.00 per head.

Feeders: Montana, 750 Choice 400-450# steers \$30.00-31.00, few Choice and Fancy to \$32.00; mostly Choice 375-425# heifers \$28.00-29.00, few 350-375# \$30.00. Northern Wyoming, 500 Choice 450-500# steers \$28.00-29.00, few Fancy \$30.00.

Feeder lambs: Montana, 1,200 Good and Choice 75-80# ewe lambs \$17.50-17.75; total of 1,500 Choice 65-75# feeders \$17.25-17.50; 250 Choice 68# mixed lambs \$18.00 delivered to eastern Montana feedlot. Northern Wyoming 2,000 Choice fleshy 80-90# feeders \$16.50-17.00, overnight stand with no shrink.



## WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 10	Nov. 11	Nov. 10	Nov. 11	Nov. 10	Nov. 11	Nov. 10	Nov. 11
	: 1962	: 1961	: 1962	: 1961	: 1962	: 1961	: 1962	: 1961
Chicago .....	31,992	36,437	177	242	40,616	36,993	4,250	5,874
Denver .....	8,696	12,491	2,039	3,893	6,409	4,500	12,525	23,521
Fort Worth ....	7,734	8,803	2,135	1,741	1,059	1,507	8,016	8,038
Indianapolis ..	7,425	7,799	514	424	29,801	30,500	2,770	3,343
Kansas City ...	18,233	24,250	2,327	3,991	20,373	21,945	4,306	5,799
Oklahoma City .	13,616	11,992	4,843	4,044	3,575	3,908	1,051	1,147
Omaha .....	39,263	35,715	6,406	6,152	52,961	48,432	9,599	12,844
St. Joseph ....	16,101	16,745	1,171	861	31,709	33,921	4,942	5,947
St. Louis NSY .	14,044	15,570	1,840	1,827	56,224	54,243	4,700	5,893
Sioux City ....	32,755	34,338	12,302	14,271	37,987	44,993	4,985	9,983
Sioux Falls ...	9,811	11,867	369	578	18,335	22,459	8,944	15,485
So. St. Paul ..	25,560	29,704	9,095	13,935	62,228	69,301	26,401	31,884
Total .....	225,230	245,711	43,218	51,959	361,277	372,702	92,489	129,758
" Nov. 3, 1962	221,177		54,910		331,351		108,111	

INTERIOR IOWA AND SOUTHERN MINNESOTA - Nov. 10, 1962 Nov. 3, 1962 Nov. 11, 1961

Hogs ..... 339,000 330,000 308,000  
 Sheep ..... 16,500 17,300 20,900

INTERIOR ILLINOIS - Hogs ..... 133,500 121,800 109,200

## FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Four months	
	Nov. 8	Nov. 1	Nov. 9	Oct.	Oct.	July-Oct.	
	: 1962	: 1962	: 1961	: 1962	: 1961	: 1962	: 1961
Steers - 1001# up .....	201	398	473	1,499	2,021	5,165	6,514
901-1000 .....	1,021	1,496	1,996	6,194	9,740	27,283	31,174
801-900 .....	3,148	3,346	4,685	16,986	23,175	63,000	71,002
701-800 .....	6,110	5,845	6,068	40,793	49,428	113,648	114,529
501-700 .....	12,284	14,490	11,808	84,292	87,051	213,846	219,144
Total steers 10 markets....	22,764	25,575	25,030	149,764	171,415	422,942	442,363
Av. wt. " " " ....	691#	695#	715#	692#	706#	706#	710#
Av. cost* " " " ....	\$25.66	\$25.60	\$23.64	\$25.67	\$23.28	\$24.98	\$22.89
" " " Chicago .....	25.17	25.18	23.73	25.86	23.13	25.17	22.73
" " " Kansas City...	25.53	25.42	22.91	25.38	22.97	24.61	22.74
" " " Omaha .....	27.02	26.86	24.92	26.83	24.57	26.18	24.04
" " " S. St. Paul...	22.73	22.83	20.32	23.84	21.40	23.13	20.98
" " " Sioux City....	26.71	26.67	24.68	26.63	24.06	26.34	23.71
" " " Denver .....	26.10	26.40	24.35	25.81	23.92	25.56	23.61
" " " Ft. Worth ....	24.61	25.19	21.69	24.20	22.01	23.92	21.98
" " " Oklahoma City.	25.55	24.35	22.57	24.17	22.14	23.82	21.88
" " " S. St. Joseph.	25.00	25.39	22.25	24.49	22.52	23.97	22.42
" " " St. Louis NSY.	23.94	24.25	21.83	23.98	21.51	23.34	21.78
Total calves - 10 markets..	44,728	56,529	41,295	168,246	154,446	336,966	292,514
" heifers " " ....	4,356	6,394	4,187	31,939	29,540	92,634	82,285
" cows " " ....	3,092	2,573	2,935	7,216	9,341	16,292	18,628

\* Not adjusted for differences in grade of cattle sold at each market.

## ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi- cago City	Kan- sas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indian- apolis	Den- ver	Ft. Worth	Okla. City	Wich- ita	San Antonio
Feeders													
Nov. 9, 1962	3	50	18	15	15	30	20	10	30	70	80	67	70
Nov. 2, 1962	4	51	22	20	22	38	20	15	40	70	81	66	76
Nov. 10, 1961	2	55	18	14	12	36	20	12	45	75	76	54	40
Slaughter cows													
Nov. 9, 1962	4	14	9	10	20	5	20	10	35	25	14	16	12
Nov. 2, 1962	4	14	10	11	22	6	25	23	20	15	15	17	15
Nov. 10, 1961	3	10	10	9	15	6	15	15	20	15	10	19	20

## STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Nov. 8 1962	Nov. 9 1961	Nov. 8 1962	Nov. 9 1961	Nov. 8 1962	Nov. 9 1961	Nov. 8 1962	Nov. 9 1961
CHICAGO								
Prime.....	2,421	4,274	12.3	16.8	1,233	1,240	32.03	25.96
Choice.....	13,873	16,661	70.4	65.6	1,134	1,154	30.05	25.08
Good.....	2,927	3,933	14.8	15.5	1,059	1,100	28.17	24.03
Standard.....	239	302	1.2	1.2	947	989	24.79	22.05
Commercial.....	--	25	--	.0	--	1,309	--	23.25
Utility.....	250	221	1.3	.9	988	1,090	22.71	20.53
All grades.....	19,710	25,416			1,131	1,158	29.92	25.01
OMAHA								
Prime.....	173	297	1.1	2.1	1,165	1,209	30.42	25.29
Choice.....	7,915	8,675	49.2	62.1	1,083	1,134	28.69	24.31
Good.....	7,222	4,379	44.9	31.3	1,079	1,090	27.02	23.18
Standard.....	680	503	4.2	3.6	1,086	1,094	23.51	21.00
Utility.....	91	127	.6	.9	983	986	22.01	19.83
All grades.....	16,081	13,981			1,082	1,119	27.71	23.83
SIOUX CITY								
Prime.....	--	752	--	6.2	--	1,215	--	24.90
Choice.....	8,407	6,607	65.8	54.6	1,106	1,150	28.51	24.14
Good.....	4,006	4,290	31.4	35.4	1,059	1,092	27.20	23.22
Standard.....	331	421	2.6	3.5	1,037	1,056	24.18	21.60
Utility.....	23	41	.2	.3	993	1,023	22.30	20.29
All grades.....	12,767	12,111			1,089	1,130	27.99	23.79
KANSAS CITY								
Prime.....	--	40	--	.7	--	1,254	--	24.64
Choice.....	939	1,786	20.9	30.6	1,109	1,141	28.81	24.56
Good.....	2,809	3,230	62.6	55.2	1,095	1,081	27.26	23.48
Standard.....	683	599	15.2	10.2	1,098	1,040	24.12	21.97
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	57	193	1.3	3.3	933	1,051	21.40	19.67
All grades.....	4,488	5,848			1,096	1,095	27.05	23.56
ST. LOUIS NSY								
Prime.....	14	16	.3	.3	1,163	1,157	30.00	25.78
Choice.....	1,156	1,581	25.6	31.3	1,083	1,051	28.71	24.93
Good.....	2,969	2,484	65.8	49.2	1,017	1,060	26.90	23.62
Standard.....	336	866	7.5	17.2	998	1,014	23.49	22.11
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	37	102	.8	2.0	984	1,029	21.36	19.76
All grades.....	4,512	5,049			1,033	1,049	27.11	23.71
S. ST. JOSEPH								
Prime.....	--	178	--	2.6	--	1,167	--	25.22
Choice.....	2,620	3,185	37.2	47.3	1,082	1,117	28.56	24.29
Good.....	3,867	3,094	55.0	46.0	1,091	1,074	26.82	23.28
Standard.....	548	273	7.8	4.1	1,084	1,072	22.74	20.87
Utility.....	--	--	--	--	--	--	--	--
All grades.....	7,035	6,730			1,087	1,097	27.15	23.73
DENVER								
Prime.....	45	--	4.1	--	1,119	--	29.33	--
Choice.....	820	1,150	74.5	62.2	1,061	1,128	28.61	24.00
Good.....	235	699	21.4	37.8	1,061	1,116	27.37	23.34
Standard.....	--	--	--	--	--	--	--	--
Utility.....	--	--	--	--	--	--	--	--
All grades.....	1,100	1,849			1,063	1,124	28.38	23.75

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

## STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961
CHICAGO								
Prime.....	9,918	18,457	9.0	14.1	1,233	1,249	31.60	25.33
Choice.....	78,343	88,350	71.4	67.4	1,131	1,174	29.50	24.55
Good.....	18,188	21,344	16.6	16.3	1,035	1,089	27.70	23.61
Standard.....	2,209	2,560	2.0	1.9	1,001	1,041	25.04	21.83
Commercial.....	--	20	--	.0	--	1,688	--	21.00
Utility.....	1,095	394	1.0	.3	1,044	1,010	22.97	20.14
All grades.....	109,753	131,125			1,121	1,168	29.29	24.46
OMAHA								
Prime.....	944	1,615	1.2	2.0	1,201	1,177	29.89	24.78
Choice.....	39,846	46,561	50.1	58.0	1,084	1,139	28.11	23.82
Good.....	35,611	28,440	44.8	35.5	1,049	1,068	26.45	22.77
Standard.....	2,532	3,201	3.2	4.0	1,077	1,081	23.36	20.90
Utility.....	562	388	.7	.5	1,016	1,017	21.93	19.71
All grades.....	79,495	80,205			1,069	1,112	27.21	23.35
ST. LOUIS								
Prime.....	254	2,818	.4	4.2	1,201	1,232	30.14	24.42
Choice.....	32,639	40,853	57.2	60.7	1,104	1,150	28.08	23.74
Good.....	22,316	20,866	39.1	31.0	1,058	1,087	26.76	22.95
Standard.....	1,777	2,290	3.1	3.4	1,027	1,064	23.76	21.15
Utility.....	123	436	.2	.7	956	1,016	21.88	19.85
All grades.....	57,109	67,263			1,084	1,130	27.44	23.43
KANSAS CITY								
Prime.....	67	272	.4	1.0	1,143	1,256	29.93	24.44
Choice.....	6,137	8,678	32.6	32.8	1,094	1,126	28.64	24.29
Good.....	10,732	12,691	57.0	48.0	1,038	1,080	26.90	23.31
Standard.....	1,659	3,967	8.8	15.0	1,043	1,055	23.18	21.44
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	222	850	1.2	3.2	971	1,027	21.45	19.74
All grades.....	18,817	26,458			1,056	1,091	27.12	23.27
ST. LOUIS NSY								
Prime.....	12	3	.0	.1	1,132	1,030	31.04	25.75
Choice.....	4,959	6,511	26.0	27.1	1,048	1,076	28.63	24.51
Good.....	11,908	14,455	62.3	60.2	992	1,034	26.99	23.50
Standard.....	1,855	2,709	9.7	11.3	954	962	23.86	21.66
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	376	323	2.0	1.3	948	931	21.31	19.24
All grades.....	19,110	24,001			1,002	1,036	27.04	23.54
S. ST. JOSEPH								
Prime.....	21	284	--	.8	1,141	1,199	30.50	25.14
Choice.....	14,261	18,652	42.2	53.9	1,089	1,122	28.62	23.98
Good.....	17,356	13,758	51.4	39.8	1,047	1,074	26.82	22.93
Standard.....	2,151	1,812	6.4	5.3	1,054	1,046	22.99	21.07
Commercial.....	--	37	--	.1	--	1,518	--	20.50
Utility.....	--	37	--	.1	--	1,036	--	18.24
All grades.....	33,789	34,580			1,066	1,100	27.36	23.43
DENVER								
Prime.....	58	--	1.0	--	1,065	--	29.71	--
Choice.....	4,058	9,058	69.0	75.8	1,076	1,114	28.06	23.87
Good.....	1,699	2,687	28.9	22.5	1,065	1,062	26.71	22.59
Standard.....	67	206	1.1	1.7	1,030	1,115	22.52	19.76
Utility.....	--	--	--	--	--	--	--	--
All grades.....	5,882	11,951			1,072	1,103	27.63	23.52

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.



STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED <sup>1/</sup>

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.
	1962	1961	1962	1961	1962	1961	1962	1961
Prime .....	11,274	23,449	3.5	6.2	1,228	1,241	31.40	25.17
Choice .....	180,243	218,663	55.6	58.2	1,108	1,151	28.79	24.16
Good .....	117,810	114,241	36.4	30.4	1,042	1,073	26.85	23.13
Standard .....	12,250	16,745	3.8	4.5	1,026	1,044	23.69	21.32
Commercial ...	--	57	--	.0	--	1,577	--	20.69
Utility .....	2,378	2,428	.7	.7	1,011	1,008	22.29	19.73
All grades ...	323,955	375,583			1,084	1,127	27.99	23.79

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED <sup>1/</sup>

Grade	Number of head		Percent of total		Average weight		Average price in	
			by grades		(pounds)		dollars per 100 lb.	
	Month							
	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.
	1962	1961	1962	1961	1962	1961	1962	1961
Prime .....	2,126	3,763	1.4	2.3	985	1,000	28.14	23.78
Choice .....	95,787	101,021	60.3	61.7	926	946	26.99	23.07
Good .....	54,915	51,168	34.6	31.2	878	902	25.37	22.15
Standard .....	4,664	6,464	2.9	4.0	878	879	22.17	20.47
Utility .....	1,280	1,360	.8	.8	919	956	19.93	18.26
All grades ....	158,772	163,776			909	931	26.27	22.67

SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT FIVE SPECIFIED MARKETS <sup>1/</sup>  
STEERS

Market	Number of head		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month					
	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961	Oct. 1962	Oct. 1961
Cincinnati .....	2,758	2,755	998	1,053	26.58	23.21
Indianapolis .....	13,865	16,456	1,010	1,060	27.04	23.85
Fort Worth .....	1,342	1,769	1,009	1,002	25.04	22.92
Oklahoma City .....	964	1,238	1,070	1,061	26.63	22.89
Sioux Falls .....	15,285	16,893	1,078	1,125	26.73	22.76

## HEIFERS

Cincinnati .....	2,684	2,198	722	709	24.05	21.37
Indianapolis .....	3,405	4,597	844	872	25.86	22.77
Fort Worth .....	312	978	612	699	23.74	22.20
Oklahoma City .....	740	1,404	814	910	25.45	22.96
Sioux Falls .....	13,219	14,361	923	956	25.22	21.94

<sup>1/</sup> Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.



## WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 10	Nov. 11	Nov. 10	Nov. 11	Nov. 10	Nov. 11	Nov. 10	Nov. 11
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area ....	11,354	12,364	11,121	11,028	39,160	45,555	31,349	40,093
Baltimore, Philadelphia .....	9,338	9,788	1,969	1,810	34,031	37,912	4,378	5,947
Cin., Cleve., Detroit, Indpls .	20,847	19,926	3,879	1,515	158,067	120,308	14,734	6,336
Chicago Area .....	14,837	16,042	7,774	9,218	56,576	38,185	14,109	6,437
St. Paul- Wisc. Areas .....	29,979	33,940	20,155	24,564	137,622	117,496	20,340	22,772
St. Louis Area .....	11,973	12,713	1,763	1,790	86,748	78,487	6,457	5,603
Sioux City-So. Dakota Area ....	35,051	30,315	--	--	116,566	118,380	11,296	13,208
Omaha Area .....	39,166	36,191	122	124	101,678	98,024	18,605	16,928
Kansas City .....	14,899	15,581	--	--	48,218	45,297	--	--
Iowa - So. Minnesota .....	35,287	34,660	10,301	10,493	341,331	319,078	33,268	42,094
Lou'1, Evan'1, Nash'1, Mph's ...	8,000	7,205	3,628	3,507	60,124	52,514	--	--
Georgia, Florida, Ala. Area ...	10,866	11,018	3,775	4,382	30,140	30,368	--	--
St. Jo'ph. Wichita, Okla. City.	21,093	19,924	921	911	57,800	57,381	8,932	9,514
Ft. Worth, Dallas, San Antonio.	12,232	12,850	3,028	3,717	16,817	18,795	31,882	27,215
Denver, Ogden, Salt Lake City .	24,118	23,908	72	194	19,922	16,040	47,857	33,588
Los Angeles, San Fran. Areas ..	29,216	23,264	1,410	834	32,678	27,938	30,440	28,602
Portland, Seattle, Spokane ....	9,481	9,114	265	259	17,702	17,832	6,575	4,730
Total .....	337,737		70,183		1,355,180		280,222	
		328,803		74,346		1,239,590		263,067
Accumulation to date ....	14,351,419		2,700,945		49,709,078		11,808,466	
		14,194,857		2,830,681		48,360,813		12,186,317

## ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	meat prod.	lard prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Nov. 10, 1962.....	425	243.5	115	12.9	1,550	226.0	305	14.3	496.7	--
Nov. 3, 1962.....	410	232.1	120	13.4	1,430	206.8	300	14.1	466.4	--
Oct. 20, 1962 1/.....	422	--	110	--	1,473	--	331	--	--	45.8
Nov. 11, 1961 1/.....	398	234.9	108	11.9	1,426	198.9	280	13.1	458.8	44.6

## Percentage change from:

Nov. 3, 1962 .....	4	5	-4	-4	8	9	2	1	6	--
Nov. 11, 1961 .....	7	4	6	8	9	14	9	9	8	--

Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	yield per 100 lb.
	1	2	1	2	1	2	1	2	
Nov. 10, 1962 .....	1015	573	200	112	245	146	98	47	--
Nov. 3, 1962 .....	1010	566	200	112	243	145	98	47	--
Oct. 20, 1962 1/.....	1000	560	190	106	240	142	96	46	--
Nov. 11, 1961 1/.....	1034	590	197	110	238	139	98	47	13.2

1/ Actual slaughter. 2/ Excludes lard.

**CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS**  
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
	10	11	10	11	10	11	10	11	10	11
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
<b>Steers -</b>										
Prime 900-1100#	30.82	25.88	--	--	30.28	25.38	--	--	--	--
1100-1300	32.00	26.19	--	--	31.18	25.50	--	--	--	--
Choice 900-1100	29.65	25.12	29.48	25.00	29.28	24.50	29.05	24.00	27.62	25.25
1100-1300	30.50	25.22	29.60	24.50	29.72	24.45	29.05	23.97	27.38	25.00
Good 900-1100	27.40	23.81	26.95	23.55	26.68	23.12	26.18	22.56	25.62	23.62
Standard	24.98	22.06	23.80	21.38	24.08	21.50	--	20.25	21.50	21.00
<b>Heifers -</b>										
Choice 700-900#	28.02	23.88	27.55	23.88	27.72	23.38	27.55	23.03	26.38	23.88
Good 600-800	--	--	25.10	22.50	24.95	22.08	--	--	24.50	22.25
Standard	23.68	20.56	21.55	20.62	22.50	20.38	--	19.00	20.00	19.00
<b>Cows -</b>										
Commercial	15.50	15.19	16.18	16.05	16.05	15.85	--	--	15.50	14.62
Utility	15.25	14.25	15.05	14.85	14.80	14.82	15.00	15.38	14.50	14.25
Cutter	13.68	13.88	13.00	14.10	13.42	13.55	13.55	14.41	12.25	12.25
Canner	12.20	11.88	11.50	12.85	12.35	12.70	11.85	13.19	10.50	10.12
<b>Bulls - Yrlgs. excl.</b>										
Commercial	18.60	17.81	17.25	17.50	17.22	17.38	--	--	--	--
Utility	18.60	19.00	17.50	17.75	17.45	17.62	18.00	18.75	19.50	18.25
<b>Calves - 250-500#</b>										
Choice	--	--	23.00	22.25	--	--	--	--	--	23.50
Good	--	--	21.00	20.75	--	--	--	--	--	21.50
Standard	--	--	18.75	18.75	--	--	--	--	--	18.50
<b>Vealers - 150-250#</b>										
Choice	--	--	25.00	24.50	25.00	24.00	--	--	27.50	28.00
Good	--	--	23.50	22.00	23.25	22.25	--	--	27.00	25.50
Standard	--	--	20.50	19.00	21.00	19.75	--	--	24.00	22.00
<u>Feeder cattle and calves</u>										
<b>Steers - 500-800#</b>										
Fancy	--	--	29.38	--	30.25	--	30.00	--	--	--
Choice	--	26.12	28.50	26.00	28.50	25.88	28.50	26.50	24.50	23.00
Good	26.00	24.25	25.85	24.25	25.75	24.12	24.75	23.00	23.25	21.50
<b>Heifers - 500-750#</b>										
Choice	--	--	25.58	23.62	26.25	24.00	25.25	24.50	--	--
Good	--	--	23.88	20.62*	23.75	20.75*	22.50	20.50*	--	--
<b>Calves -</b>										
<b>Steer -</b>										
Fancy 300-550#	--	--	32.20	--	35.75	--	32.50	--	--	--
Choice " "	--	--	30.60)		32.75)		30.50)		26.50)	
Good 300-500#	--	--	27.25)	28.12	28.12)	29.00	27.00)	29.25	25.50)	24.00
<b>Heifer - 300-500#</b>										
Fancy	--	--	28.50	--	30.75	--	--	--	--	--
Choice	--	--	26.65)		29.25)		29.00)		23.00)	
Good	--	--	24.00)	25.25	25.50)	26.25	25.00)	27.25	21.50)	21.00

\*Medium and Good.



CATTLE: MONTHLY AVERAGE PRICES  
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.	Oct.
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	30.51	25.26	--	--	29.67	24.87	--	--	--	--
1100-1300	31.63	25.55	--	--	30.50	24.88	--	--	--	--
Choice 900-1100	29.06	24.59	28.82	24.66	28.46	23.96	28.17	23.78	27.49	24.88
1100-1300	29.92	24.60	29.15	24.30	28.95	23.99	28.17	23.71	27.13	--
Good 900-1100	27.21	23.27	26.51	23.42	26.05	22.68	25.38	21.82	25.65	23.28
Standard	24.99	21.58	23.07	21.26	23.70	21.12	--	19.45	21.50	20.50
Heifers -										
Choice 700-900#	27.41	23.31	27.14	23.60	26.79	23.05	26.64	23.02	25.92	23.62
Good 600-800	--	--	24.81	22.43	24.35	21.71	--	--	23.93	22.00
Standard	23.31	20.16	21.18	20.29	22.25	20.00	--	18.44	19.70	18.94
Cows -										
Commercial	15.72	16.06	16.61	16.38	16.46	16.24	--	--	15.70	15.56
Utility	15.31	14.78	15.43	15.63	15.35	15.27	15.62	15.86	14.88	14.89
Cutter	14.01	14.20	13.97	14.65	14.01	14.06	14.51	14.47	12.40	13.08
Canner	12.72	12.76	12.19	13.47	12.94	13.12	13.06	13.36	10.78	11.47
Bulls - Yrlgs. excl.										
Commercial	18.86	17.33	17.37	17.20	17.36	17.46	--	--	--	--
Utility	18.86	18.26	17.63	17.40	17.44	17.53	18.44	19.11	18.80	18.81
Calves - 250-500#										
Choice	--	--	23.22	21.81	--	--	--	--	--	--
Good	--	--	21.46	20.30	--	--	--	--	--	21.17
Standard	--	--	18.92	18.45	--	--	--	--	--	18.83
Vealers - 150-250#										
Choice	--	--	25.05	24.50	25.00	24.00	--	--	27.60	26.25
Good	--	--	23.50	22.00	23.25	22.25	--	--	26.35	24.44
Standard	--	--	20.38	19.00	21.00	19.75	--	--	23.68	21.25
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	29.24	--	30.31	--	29.39	--	--	--
Choice	--	26.08	28.05	25.35	28.39	25.83	27.82	25.55	24.08	23.62
Good	25.84	24.25	25.43	23.61	25.36	23.54	24.34	21.60	22.30	22.38
Heifers - 500-750#										
Choice	--	--	25.37	23.12	26.10	24.25	25.22	23.51	--	--
Good	--	--	23.56	20.42*	23.45	20.50*	22.24	19.95*	20.25	17.81*
Calves -										
Steer -										
Fancy 300-550#	--	--	32.30	--	34.47	--	32.06	--	--	--
Choice " "	--	--	30.53)	27.73	31.56)	28.41	29.92)	28.74	25.75)	24.25
Good 300-500#	--	--	27.35)		27.08)		26.46)		25.00)	
Heifer - 300-500#										
Fancy	--	--	28.43	--	30.30	--	--	--	--	--
Choice	--	--	26.43)	24.92	28.15)	26.14	28.82)	26.74	22.88)	21.75
Good	--	--	23.57)		24.95)		24.57)		21.50)	

\*Medium and Good.

Classification	Chicago		Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Iowa and		So. Minnesota		National		Stock Yards		Nov.		Nov.		Nov.		Nov.	
	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
	10	11	10	11	10	11	10	11	10	11	10	11	10	11	10	11
	1961	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961	1962
Barrows and gilts																
U. S. No. 1 & 2																
180-200#	17.38	16.86	--	17.16	16.68	16.45	15.78	17.38	17.00	16.66	16.03	16.58	16.02	17.10	16.52	
200-220	17.51	16.85	16.48	15.74	17.15	16.68	17.22	16.32	17.50	17.00	17.02	16.28	16.16	17.20	16.58	
220-240	17.12	16.72	16.46	15.70	17.04	16.61	17.22	16.32	17.31	16.86	17.02	16.28	16.14	16.95	16.42	
U. S. No. 2 & 3																
200-220	17.00	16.50	16.21	15.38	16.75	16.46	16.65	16.05	17.02	16.66	16.48	15.94	16.58	15.88	--	--
220-240	16.76	16.42	16.12	15.38	16.58	16.28	16.60	16.02	16.94	16.58	16.43	15.94	16.57	15.84	--	--
240-270	16.54	16.20	15.83	15.16	16.32	15.96	16.50	15.85	16.61	16.33	16.22	15.81	16.46	15.72	16.22	15.85
U. S. No. 1, 2 & 3																
200-220	17.20	16.61	16.28	15.50	16.88	16.54	16.82	16.12	17.20	16.83	16.68	16.00	16.80	16.04	16.90	16.48
220-240	16.95	16.48	16.26	15.49	16.71	16.38	16.82	16.10	17.17	16.72	16.65	16.00	16.74	16.01	16.78	16.28
240-270	16.64	16.25	15.91	15.26	16.59	16.04	16.62	15.98	16.70	16.49	16.48	15.89	16.56	15.77	16.42	16.05
Sows - U.S. 1, 2 & 3																
270-330	--	15.30	14.79	15.46	15.20	15.58	14.80	15.55	15.42	15.59	14.97	15.52	15.10	15.20	14.82	
330-400	15.08	14.58	14.74	14.28	15.14	14.65	15.18	14.42	15.05	14.88	15.14	14.66	15.05	14.45	14.75	14.10
U.S. 2-3	14.30	13.45	13.70	13.37	14.30	13.88	14.70	13.88	14.50	14.25	14.51	13.97	14.55	13.82	13.82	13.28
Classification	South	St. Paul	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore	North	Portland						
Barrows and gilts																
U. S. No. 1 & 2																
180-200#	16.95	16.00	16.74	15.94	--	17.37	16.92	--	15.96	17.05	16.75	18.31	17.81	18.25	17.88	
200-220	16.95	16.00	16.78	15.99	16.79	15.85	17.56	16.95	17.25	16.29	17.05	16.75	18.31	17.81	18.38	17.91
220-240	16.85	15.95	16.78	15.98	16.76	15.85	17.50	16.95	17.25	16.25	17.05	16.75	--	--	18.25	17.81
U. S. No. 2 & 3																
200-220	16.42	15.62	16.74	15.88	16.58	15.71	17.34	16.88	--	--	16.52	16.12	--	17.62	17.88	17.31
220-240	16.35	15.55	16.74	15.88	16.56	15.71	17.14	16.88	16.62	15.39	16.52	16.12	--	--	17.75	17.19
240-270	16.02	15.30	16.38	15.64	16.10	15.56	16.67	16.69	16.50	15.56	16.08	15.75	--	--	17.25	16.75
U. S. No. 1, 2 & 3																
200-220	16.58	15.62	16.77	15.96	16.68	15.80	17.35	16.95	16.91	16.12	16.68	16.25	18.12	17.79	--	--
220-240	16.58	15.55	16.78	15.94	16.62	15.80	17.18	16.95	16.88	16.16	16.68	16.25	17.88	17.50	--	--
240-270	16.25	15.32	16.44	15.64	16.18	15.66	--	--	16.79	15.94	--	--	--	--	--	--
Sows - U.S. 1, 2 & 3																
270-330	15.35	14.68	15.38	15.15	--	15.12	15.28	14.94	15.88	15.03	13.62	13.25	--	--	15.25	15.56
330-400	14.82	14.05	14.92	14.62	15.10	14.58	14.70	14.38	15.50	15.00	13.00	12.75	--	--	14.50	14.75
U.S. 2-3	14.02	13.32	14.40	14.00	14.32	13.72	14.08	13.38	15.50	15.12	12.38	12.25	--	--	13.25	13.25



## HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		St. Louis	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	Eight mkt. com-bined
		Chicago	Nat'l. Stock Yards						
AVERAGE COST -		Dollars per 100 pounds							
Barrows and gilts	Nov. 10, 1962	16.87	16.64	16.58	16.62	16.55	16.50	16.45	16.63
	Nov. 3, 1962	16.87	16.71	16.65	16.89	16.68	16.75	16.51	16.74
	Nov. 11, 1961	16.50	16.26	15.74	15.99	15.83	15.97	15.53	16.03
Sows	Nov. 10, 1962	14.52	14.50	14.79	14.65	14.48	14.70	14.42	14.52
	Nov. 3, 1962	14.58	14.64	14.82	14.83	14.60	14.99	14.63	14.67
	Nov. 11, 1961	13.74	14.02	14.02	13.98	14.12	14.25	13.64	13.94
AVERAGE WEIGHT -		Pounds							
Barrows and gilts	Nov. 10, 1962	232	231	236	236	234	232	229	232
	Nov. 3, 1962	229	227	236	234	236	233	228	231
	Nov. 11, 1961	224	223	232	230	231	227	227	227
Sows	Nov. 10, 1962	433	425	412	439	429	410	418	430
	Nov. 3, 1962	434	419	415	433	420	414	405	422
	Nov. 11, 1961	431	417	414	432	421	404	411	423
NUMBER OF HEAD -									
Barrows and gilts	Nov. 10, 1962	33005	51356	18404	45573	32303	28144	48557	282058
	Nov. 3, 1962	29372	49980	19467	38489	33782	21660	36283	253716
	Nov. 11, 1961	31394	50649	19974	41720	39143	30332	46077	285004
Sows	Nov. 10, 1962	3041	4238	1476	5388	3882	2392	6806	30744
	Nov. 3, 1962	2294	4173	1461	4236	3880	2062	6177	27674
	Nov. 11, 1961	2287	3437	1659	4425	3732	2408	6279	26973
SOWS -		Percentage of total							
Nov. 10, 1962		8	8	7	11	11	8	12	10
Nov. 3, 1962		7	8	7	10	10	9	15	10
Nov. 11, 1961		7	6	8	10	9	7	12	9

1/ Weighted average.

## AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Nov. 10, 1962 .....	\$18.77	\$17.20	\$1.57
Nov. 3, 1962 .....	18.55	17.15	1.40
Nov. 11, 1961 .....	18.10	16.61	1.49

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

## HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Nov. 10, 1962 .....	16.87	106.2	15.9
Nov. 3, 1962 .....	16.87	108.6	15.5
Nov. 11, 1961 .....	16.50	108.7	15.2

1/ Weighted average. 2/ Simple average.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES <sup>1/</sup>

		Month	Chicago	St. Louis Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	Eight mkts. com- bined
AVERAGE COST -			Dollars per 100 pounds								
Barrows and gilts	Oct. 1962		17.04	16.82	16.75	16.96	16.86	16.79	16.64	17.13	16.87
	Sept. 1962		19.01	18.84	18.73	18.77	18.73	18.71	18.63	19.11	18.82
	Oct. 1961		17.18	17.04	16.60	16.74	16.66	16.69	16.53	17.31	16.85
Sows	Oct. 1962		14.94	14.97	15.02	15.07	15.11	14.90	14.86	14.87	14.95
	Sept. 1962		16.88	16.65	16.94	17.00	16.82	17.04	16.55	16.42	16.76
	Oct. 1961		14.95	15.04	15.22	15.28	15.33	15.39	14.97	15.07	15.14
AVERAGE WEIGHT -			Pounds								
Barrows and gilts	Oct. 1962		227	225	236	232	233	232	227	228	229
	Sept. 1962		222	217	225	224	224	222	220	219	221
	Oct. 1961		221	220	229	226	227	225	224	222	224
Sows	Oct. 1962		425	411	415	423	415	408	406	442	417
	Sept. 1962		391	397	397	405	398	379	389	423	398
	Oct. 1961		417	411	411	411	408	392	397	434	410
NUMBER OF HEAD -											
Barrows and gilts	Oct. 1962		129561	232198	88388	192677	147800	122647	196072	123510	1232853
	Sept. 1962		78430	147887	47244	126335	87071	53473	128571	107994	777005
	Oct. 1961		128994	212698	76064	172036	151221	106685	175760	119326	1142784
Sows	Oct. 1962		13819	19281	6841	23654	18024	12515	28785	13829	136748
	Sept. 1962		15628	12263	4289	23611	15353	6013	22823	13347	113327
	Oct. 1961		14685	15906	6084	24621	16580	10176	25032	15218	128302
SOWS -			Percentage of total								
	Oct. 1962		10	8	7	11	11	9	13	10	10
	Sept. 1962		17	8	8	16	15	10	15	11	13
	Oct. 1961		10	7	7	13	10	9	12	11	10

<sup>1/</sup> Weighted average.AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,  
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Month	Hog products <sup>1/</sup>	Hog prices <sup>2/</sup>	Gross spread or margin <sup>3/</sup>
Oct. 1962 .....	\$18.68	\$17.27	\$1.41
Sept. 1962 .....	20.42	19.10	1.32
Oct. 1961 .....	18.81	17.40	1.41

<sup>1/</sup> Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

<sup>2/</sup> Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

<sup>3/</sup> Difference between wholesale product value and hog prices.

## HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilts <sup>1/</sup> Dollars per 100 pounds	Corn <sup>1/</sup> No. 3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Oct. 1962 .....	17.04	110.2	15.5
Sept. 1962 .....	19.01	111.0	17.1
Oct. 1961 .....	17.18	109.4	15.7

<sup>1/</sup> Weighted average.



## BOSTON WOOL MARKET REVIEW

Prices held firm on greasy domestic worsted wools and demand was fair for small supplies. Woolen wools and noils moved slowly but prices were unchanged as rather limited supplies were offered.

Buyers were active in the South African markets for combing types and prices were strong. Demand continued poor for short wools but there was no price change. Active buyers in the South African markets were interests from France, the United States, Japan and Italy. In New Zealand good competition was the rule and prices were steady.

Fleece Wools - Trading was very slow in the fleece wool states. Few lots graded 50/54s staple wool was sold at about \$1.10 clean basis.

Territory Wools - In Portland, Oregon at private treaty as of November 5, the following sales were reported: Original bag fine wool \$1.27-1.28½ clean basis on a core test. Original bag ½ blood \$1.18-1.20 clean, also on a core test. Original bag Alaska and Aleutian coarse \$1.08-1.09 clean, on a core test. Most wools now sold except some 50,000 pounds of high quality one-quarter and 50,000 pounds Valley Oregon lambs.

Texas Wools - Fall wools sold at around \$1.00 clean basis and this price is unchanged from previous week.

Mohair - Urgency was lacking for adult and kid mohair. Few lots of adult hair brought 71½¢ and straight kid mohair netted \$1.40-1.50 in limited sales.

Foreign Wools - Spot sales were insignificant while most foreign wool markets were active. Prices were steady to mostly strong. Cabled reports at week's end follow with combing wools converted to clean U.S. oil-combed yields and short wools to scouring yields, in bond.

Australia	
Oil-Combed	
61B - \$1.19	79B - \$1.11
62B - 1.17	432 - 1.05
62AB- 1.13	433 - .97
77B - 1.18	434 - .93
78B - 1.15	435 - .88
78AB- 1.12	

South Africa		New Zealand
Oil-Combed	Scoured Yields	Oil-Combed
7 - \$1.18	17- \$1.09	86 - 91¢
8 - 1.17	22- 1.07	93 - 84¢
12- 1.16	23- 1.04	834- 82¢
47- 1.17	27- 1.05	100- 80¢
48- 1.15	28- 1.02	107- 77¢
52- 1.15	32- .92	114- 76¢
53- 1.13	33- .91	121- 75¢
	37- .90	128- 75¢
	38- .89	

Montevideo Super Skirted Wools

60/64s \$1.03-1.04, 60s 98¢-99¢, 58/56s 95¢-96¢

Carpet Wools - Demand was narrow for carpet wools and trading slow. Prices held firm mainly in view of rather limited supplies. Greasy New Zealand fleeces about 74¼¢. Scoured Buenos Aires November wool offered for about 65¢/66¢ for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic	Noils
60/58s 1½-2" White	Semi-Clear Aust. 56s
\$1.10 to \$1.12	Nobles 71¢

Wool Tops - Prices were strong and active trading prevailed. Buyers were mainly aggressive for finer grades. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C	
70s - \$1.98	\$1.98 N	
64s - 1.85	1.83 N	
62s - 1.78	1.78 N	
60s - 1.70	1.68 N	
58/60s - 1.65	1.63 N	
Oil-Combed	Territory	Fleece
58/60s - \$1.63	\$1.61 N	--
50s - --	1.56	\$1.54
50/56s - 1.50	1.54 N	1.52
(N - Nominal)		

CLOSING FUTURES QUOTATIONS - Nov. 8, 1962  
(Furnished by the Wool Associates of the New York Cotton Exchange)

December Wool Tops	- \$1.695B
March Wool Tops	- 1.670B
64s grade - 2.55" minimum length	
December Wool	- \$1.296B
March Wool	- 1.271B
64s grade - 2½" average stretched length	

## WHOLESALE MEAT TRADE REVIEWS

### LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold strong to \$1.00 higher at New York, mostly 50¢-\$1.00 up, while the trend at other markets was steady to \$1.50 lower with some unevenness at Baltimore, and Philadelphia showing the full decline. Cow beef 50¢ higher at New York, otherwise steady to \$2.00 lower. Veal and calf prices unchanged. Lamb steady to \$2.00 lower. Pork loins steady to \$1.00 higher at Washington, otherwise steady to \$4.00 lower, except 12-16's \$1.00 higher at Philadelphia. Other listed pork cuts steady to \$4.00 lower, except fresh skinned hams steady to \$1.00 higher at Baltimore and New York, while Washington showed Boston butts steady to \$1.00 higher.

Kosher dressed steer forequarters were fully \$2.00 higher at New York, while prices were mostly unchanged for kosher veal, calf and lamb.

Supplies of all classes of fresh meat were normal at Eastern markets except moderate at Philadelphia. The week's business was curtailed somewhat due to limited operations on Election day. Trading for beef was moderately active for the most part with carcass movement fair, but forequarter cuts outsold hindquarters and particularly loins and these cuts were carried in some areas. Chucks and rounds were short of demand, particularly at New York. Veal and calf outlet was moderate and preponderance of lower grades met hard going at close in New York. Lamb opened slow, but turned moderately active later, with prices mostly lower at the several markets. Demand for pork was generally fair, but buyers indicated little urgency. Some beef hindquarters and veal hind-saddles were unsold late at Washington.

CHICAGO - Steer beef sold 50¢-\$1.50 higher, heifer \$1.00 higher, veal, lamb and listed pork cuts steady.

All classes fresh meat were in about normal volume. Good and Choice the predominating grades in beef, carcasses 700# and down offered most liberally. Bulk supply of lamb 35-55#.

Trading in carcass beef generally moderately active. However, best demand in this division was for primal cuts. Arm and square-cut chucks, rounds, and loins found ready outlets, chucks as much as \$3.00 above last week's

close. Rib trade was rather slow. A slow veal trade turned moderately active. Lamb prices went unchanged in a moderately active trade. For the most part lamb cuts cleared well. Fresh pork trade generally was slow, best action on Tuesday.

PACIFIC COAST - Carcass steer and heifer beef moderately active, steady to 50¢ higher in Southern California and the Pacific Northwest. In San Francisco trading was slow, steer beef steady to 50¢ lower and heifer mostly steady. Cow and bull beef in very poor demand, 50¢ to \$1.00 lower in California and steady to \$1.00 lower in the Portland-Seattle area. Calf held mostly steady. Lamb was fairly active, steady to 50¢ lower. Fresh pork steady to \$3.00 lower in a rather slow trade. Cured pork cuts slow, steady to \$2.00 lower other than smoked hams strong to \$2.00 higher in San Francisco. Supplies were generally normal.

### CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Demand was only fair for near normal supplies of steer and heifer beef. Trading was slow early but moderately active at midweek when prices advanced. Demand narrowed later and part of the advance was erased in late trading. Prices on cow beef declined on normal supplies. Steer beef sold \$1.00-2.00 higher at most major centers except at Chicago where the trend was steady to \$1.00 higher. Heifer beef sold 50¢-\$2.00 higher, mostly \$1.00-1.50 higher. Cow beef was steady to \$1.00 lower, mostly steady to 50¢ lower. Clearance was good on beef classes.

Demand was fair and trading moderately active on below normal offerings of carcass lamb. Prices were mostly steady with last week's close except steady to 50¢ lower at Philadelphia. Clearance was complete.

Supplies of pork products were fully normal and trading was moderately active under moderate demand. Pork loins sold steady to \$1.00 lower at Omaha and Chicago, pork butts \$1.00-2.00 higher, and fresh hams were steady to \$2.00 higher. Pork carcasses sold steady to 50¢ lower at New York and Philadelphia. Clearance was good on pork products.



**WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS**  
**Weekly average of daily quotations in dollars per 100 pounds**

Classification		New York		Chicago		San Francisco		Los Angeles	
		Nov. 10:	Nov. 11:	Nov. 10:	Nov. 11:	Nov. 10:	Nov. 11:	Nov. 10:	Nov. 11:
		1962	1961	1962	1961	1962	1961	1962	1961
<b>Steer beef -</b>									
Prime	700-800#	51.50	43.00	--	--	--	--	--	--
Choice	600-700	48.50	42.50	47.38	40.75	44.50	40.50	44.00	39.62
	700-800	49.50	42.00	47.62	40.00	43.50	39.25	42.94	38.31
Good	500-600	46.10	41.00	45.62	39.50	43.75	39.50	42.25	38.94
	600-700	46.60	41.50	46.12	39.50	42.62	38.50	41.75	38.19
<b>Heifer beef -</b>									
Choice	500-600#	--	--	46.12	39.75	43.25	39.25	43.00	39.50
	600-700	--	--	46.12	39.75	43.00	39.00	42.50	38.50
Good	500-600	--	--	44.12	38.50	41.88	38.00	--	--
<b>Veal -</b>									
Prime	90-120#	60.00	58.00	54.50	53.00	--	--	--	--
Choice	90-120	49.00	48.50	51.00	48.00	--	--	--	--
Good	90-120	46.50	43.25	46.50	44.00	56.00	51.50	--	--
<b>Lamb -</b>									
Prime	45-55#	43.80	41.25	42.50	39.25	42.88	38.00	43.81	39.50
Choice	45-55	43.80	41.25	42.50	39.25	42.88	38.00	43.81	39.50
<b>Fresh pork -</b>									
Loins	8-12#	47.10	47.88	43.75	43.31	50.50	48.75	48.00	48.12
Butts	4-8	36.10	37.06	33.25	32.44	41.00	38.50	37.00	37.62
Spareribs	3# down	37.50	38.50	35.50	34.00	42.00	42.50	39.00	39.00
<b>Hams, smk. skd. -</b>									
Cook before eating	12-16#	46.75	47.00	--	48.00	53.25	47.00	48.75	46.00
Fully cooked	10-14#	48.75	48.50	55.50	52.50	--	--	--	--
<b>Bacon, smoked, sliced -</b>									
1# package (box lots)		49.50	52.50	51.00	51.50	51.50	53.50	47.00	52.75
<b>Picnics, smoked - (Cook before eating)</b>									
4-8#		33.50	32.50	36.25	34.25	35.00	33.00	34.25	34.75
<b>Lard, 1# carton</b>									
		14.88	14.25	15.75	14.25	18.00	17.50	16.12	17.00

**BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 9, 1962**

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
<b>Steer beef -</b>						
Choice	600-700#	46.00-46.50	44.50-45.50	45.50-46.00	47.50-48.50	47.50-48.00
	700-800	46.00-46.50	45.00-45.50	45.50-46.00	48.00-49.00	48.00-48.50
	800-900	46.00-46.50	45.00-45.50	45.50-46.00	48.00-49.00	48.00-48.50
Good	500-600	43.00-44.00	--	--	44.50-46.50	45.00-46.00
	600-700	43.50-44.50	41.00-44.50	44.00-45.00	45.00-47.00	45.50-47.00
	700-800	43.50-44.50	41.00-44.50	43.00-44.00	45.00-47.00	45.50-47.00
<b>Heifer beef -</b>						
Choice	500-600#	44.50-45.00	43.25-44.50	44.25-44.75	--	46.00-46.50
	600-700	44.50-45.00	43.75-44.50	44.25-44.75	--	46.50-47.00
Good	500-600	43.00-43.50	42.50	42.50-42.75	--	--
	600-700	43.00-43.50	42.50	42.50-42.75	--	--
<b>Cow beef - All weights -</b>						
Utility		27.50-28.00	28.00	27.00-27.50	--	27.50-30.00
Canner and Cutter		26.75-27.25	--	26.00-26.50	--	26.50-27.00
<b>Lamb -</b>						
Prime	35-45#	39.00-40.00	37.00-39.00	--	41.00-42.50	41.00-41.50
	45-55	39.00-40.00	37.00-39.00	--	41.00-42.50	41.00-41.50
	55-65	39.00-40.00	37.00-39.00	--	41.00-42.50	38.00-39.00
Choice	35-45	39.00-40.00	37.00-39.00	38.50	41.00-42.50	41.00-41.50
	45-55	39.00-40.00	37.00-39.00	38.50	41.00-42.50	41.00-41.50
	55-65	39.00-40.00	37.00-39.00	38.50	41.00-42.50	38.00-39.00
<b>Fresh pork -</b>						
Loins	8-12#	41.50	--	40.75	--	43.00-43.50

## FEEDER SHIPMENTS FROM 10 MARKETS, BY MONTHS, 1955-62

## STEERS

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.-Dec.
	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.
1955	89	58	86	80	69	57	48	98	122	184	145	77	1,112
1956	76	61	72	69	69	57	87	131	150	212	110	53	1,146
1957	54	49	56	69	59	51	81	98	135	188	104	78	1,023
1958	78	66	84	87	71	67	60	78	172	178	108	72	1,122
1959	84	71	105	113	81	71	68	105	160	196	148	87	1,290
1960	83	70	85	92	105	76	57	101	148	183	114	82	1,195
1961	102	68	92	87	91	57	62	96	113	171	98	60	1,097
1962	73	54	78	98	77	49	68	106	99	150			

## CALVES

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.-Dec.
	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.	Thous.
1955	49	16	30	30	29	29	27	36	47	89	127	43	552
1956	34	19	19	19	26	33	51	71	68	152	129	41	663
1957	36	19	22	25	28	31	51	43	49	112	98	58	571
1958	46	25	26	21	21	33	37	39	79	140	129	64	659
1959	59	26	30	31	24	40	43	58	75	117	149	71	724
1960	55	31	28	34	35	53	56	67	67	154	125	75	782
1961	70	30	34	28	35	30	36	46	56	154	141	56	717
1962	60	26	29	34	28	27	50	57	62	168			

## MONTHLY AVERAGE COST OF FEEDER STEERS - 10 MARKETS

(In dollars per 100 lb.)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.-Dec.
1955	19.79	19.71	20.41	20.52	18.95	18.64	17.91	17.30	17.75	17.97	16.90	15.42	18.27
1956	16.64	16.54	16.82	17.32	16.98	16.41	16.49	17.35	17.45	17.40	17.06	16.15	17.03
1957	17.29	17.57	18.86	19.99	20.03	19.90	20.27	20.36	20.28	20.80	21.28	22.40	20.23
1958	23.51	24.00	25.52	26.22	26.45	25.52	25.53	24.78	26.25	26.72	27.20	26.33	25.85
1959	27.47	26.48	27.64	28.48	28.52	27.40	26.75	26.25	26.04	24.93	23.73	22.97	26.15
1960	23.60	24.05	24.90	25.30	24.34	22.66	21.66	21.20	21.58	21.95	22.97	23.81	23.02
1961	24.56	23.97	24.09	24.05	22.44	21.88	21.55	22.90	23.05	23.26	23.39	23.33	23.28
1962	23.45	23.60	24.05	24.87	23.91	23.55	23.75	24.41	25.42	25.67			

## MONTHLY AVERAGE WEIGHT OF FEEDER STEERS - 10 MARKETS

(Pounds)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.-Dec.
1955	711	738	716	716	692	674	674	704	711	708	714	740	710
1956	721	710	702	697	686	671	693	714	712	698	692	708	702
1957	713	723	716	702	690	685	681	720	724	708	710	747	711
1958	736	746	751	733	736	733	730	749	744	712	715	765	735
1959	738	753	721	721	731	722	717	731	716	716	711	732	724
1960	729	732	730	708	700	700	690	711	706	700	715	746	712
1961	724	725	697	704	719	726	710	714	713	706	720	747	715
1962	728	731	707	702	716	728	720	715	710	692			



## THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, November 6, 1962

## SUMMARY

The outlook for 1963 is for cattle and hog prices to average slightly below this year but for lamb prices to average a little higher. Cattle marketings will increase in 1963 and, because of the upward trend in the demand for beef, likely will more than offset any decrease in price. Therefore, cash receipts from the sale of cattle and calves probably will be up from receipts this year. Cash receipts from hogs, and sheep and lambs in 1963 are expected to be about the same as for this year.

Cattle slaughter this year is about 2.5 percent above last year's slaughter. However, domestic beef production is up only about 1 percent due to a drop in the average dressed weight per head slaughtered. A strong demand for beef resulted in imports of processing beef rising slightly from a year ago and also lowered domestic cold storage holdings of beef. Total civilian disappearance of beef will set a new record of about 16.3 billion pounds. Per capita consumption in 1962 is expected to be about 89 pounds -- about a pound above consumption per person last year.

An increase in the size of this year's calf crop, along with a slight decrease in calf slaughter, and imports of live cattle only slightly below last year, is expected to result in an increase of about 2.5 million head in the cattle and calf inventory. Cattle numbers are expected to exceed 100 million head for the first time in history, with an inventory of about 102 million head in sight for January 1, 1963.

Cattle slaughter and beef production are expected to increase in 1963. Imports of processing beef may decline somewhat from this year's level, but the total supply of beef is expected to be large enough to enable per capita consumption to increase by about a pound.

Factors expected to exert downward pressure on cattle prices are: (1) Increased beef production; (2) increased supplies of pork and poultry; and (3) an increase in the farm to retail price spread. Factors which will be price-strengthening in their effect are: (1) Increased population, (2) a continuation in the upward trend in consumer preference for beef, and (3) some increase in per capita disposable income. However, the increase in demand may not be sufficient to offset the factors working toward lower prices. Therefore, cattle prices in 1963 may average slightly lower than for this year.

Fed cattle prices in 1963 are expected to continue above year-earlier prices until mid-winter but likely will average below 1962 prices from then through spring. Prices for slaughter cows probably will increase in the late winter and spring but may hold slightly below this year's average price.

A 2 percent decline in this year's spring pig crop is providing less pork than a year ago, particularly in the last quarter of this year. For all of 1962, however, pork supplies from the 4 percent larger fall pig crop of 1961, along with slightly larger imports and increased consumption out of cold storage holdings will increase the per capita consumption of pork about 3/4 of a pound from the 62.2 pounds consumed last year.

A strong summer demand for meats pulled hog prices above a year earlier in mid-June, and prices have averaged above a year earlier since then. However, because of the extent to which prices were below year earlier for the first half of this year, the average price received by farmers for 1962 is expected to be about 20 cents per hundredweight under the 1961 average of \$16.60.

Per capita consumption of pork is expected to increase by about 3/4 of a pound again in 1963. The 1962 fall pig crop is probably about 2 to 3 percent larger than last fall, and producers in 10 Corn Belt States have reported intentions to increase farrowings in the first half of the 1963 spring crop by 4 percent. Hog prices probably will be below this year throughout most of 1963 with the average price received by farmers declining moderately from this year.

Sheep and lamb slaughter will total about 16.7 million head this year. This rate of slaughter probably will bring about a reduction of sheep and lamb numbers about equal to the 1.5 million head decline in 1961. The January 1, 1963, sheep and lamb inventory probably will be near 30 million head and the lowest year beginning inventory since 1950.

Per capita consumption of lamb and mutton this year will be down slightly from the 5.1 pounds consumed per person in 1961. A greater decline in lamb and mutton consumption is in prospect for 1963. With sheep and lamb numbers next year at one of the lowest levels of record, moderately higher lamb prices are in sight for 1963. The greatest improvement in lamb prices, relative to this year's price, probably will be during the first quarter. Lamb slaughter during the January-March quarter was high this year, reflecting slaughter of a large number of lambs out of the stock sheep inventory. A repeat of this situation is not expected next year. Prices for early spring lambs are also expected to be improved somewhat next year.

Economic Research Service.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS  
In dollars per 100 pounds

Classification		: Chicago :	: Omaha :	: Kansas City :	: Fort Worth :	: Denver :	: Ogden :	: North Portland :
SLAUGHTER LAMBS: (Wooled) 80-110#								
Prime	Nov. 10, 1962	19.75	--	19.52	--	21.35	19.75	19.50
	Nov. 11, 1961	17.25	16.90	17.02	--	17.81	16.56	15.50
Choice	Nov. 10, 1962	18.50	19.45	18.60	17.15	20.37	19.38	18.75
	Nov. 11, 1961	16.66	16.18	16.58	16.00	16.91	15.84	15.34
Good	Nov. 10, 1962	16.75	18.08	17.35	16.45	18.88	18.25	--
	Nov. 11, 1961	15.28	14.80	15.35	15.00	15.72	14.81	14.50
EWES: (Wooled) 90-150#								
Good	Nov. 10, 1962	5.00	5.38	4.50	6.75	7.22	6.50	4.75
Good & Ch.	Nov. 11, 1961	4.68*	4.38	4.00	6.00*	5.25*	4.75*	4.50
Utility	Nov. 10, 1962	5.25	6.00	5.50	6.00	6.62	6.00	5.00
Cull & Util.	Nov. 11, 1961	4.68*	4.12	3.25	5.00*	4.31*	3.75*	4.00
Cull	Nov. 10, 1962	4.50	4.50	4.25	5.50	5.62	4.75	4.00
FEEDER LAMBS: (Wooled) 60-80#								
Fancy	Nov. 10, 1962	--	18.50	--	--	19.50	18.00	16.97
Choice	Nov. 10, 1962	--	16.75	--	--	18.38	17.25	16.50
Good & Ch.	Nov. 11, 1961	--	14.00	--	11.62	15.81	13.75	12.91
Good	Nov. 10, 1962	--	14.50	--	12.00	16.38	16.00	--

\*Shorn basis.